

**STATUTORY INSTRUMENTS**  
**2016 No ...**

**THE CAPITAL MARKETS AUTHORITY (ESTABLISHMENT OF STOCK EXCHANGE) (AMENDMENT) REGULATIONS, 2016**

*(Under section 101 (l) of the Capital Markets Authority Act Cap 84)*

**IN EXERCISE** of the powers conferred upon the Capital Markets Authority by section 101 of the Capital Markets Authority Act, these regulations are made this..... day of.....2016.

**PART 1 –PRELIMINARY**

**1. Title**

These regulations may be cited as the Capital Markets Authority (Establishment of Stock Exchange) (Amendment) Regulations, 2016.

**2. The Capital Markets Authority (Establishment of Stock Exchange) Regulations, 1996 are amended by replacement of Regulation 3 with the following provision.**

“An application for approval of a stock exchange shall be made by a company limited by shares established under the Companies Act, 2012 to the Authority in triplicate in the form set out in the Schedule to these Regulations.”

**3. The Capital Markets Authority (Establishment of Stock Exchange) Regulations, 1996 are amended by replacement of Regulation 4 with the following provision.**

“An application for approval of the establishment of a stock exchange shall be accompanied by the applicant’s Memorandum and Articles of Association which shall be in a form satisfactory to the Authority.”

Grace Kavuma  
**Chairperson, Capital Markets Authority**