

## STATUTORY INSTRUMENTS

2014 No ...

### THE CAPITAL MARKETS AUTHORITY (LICENSING) (AMENDMENT) REGULATIONS, 2014

(Under section 101 (l) of the Capital Markets Authority Act Cap 84)

IN EXERCISE of the powers conferred upon the Capital Markets Authority by section 101 of the Capital Markets Authority Act, these regulations are made this.... day of.....2014.

#### PART 1 –PRELIMINARY

##### 1. Title

These regulations may be cited as the Capital Markets Authority (Licensing) (Amendment) Regulations, 2014.

##### 2. Amendment of the Capital Markets Authority (Licensing) (Amendment) Regulations, 2003

The Capital Markets Authority (Licensing) (Amendment) Regulations are amended in Schedule 3 by deleting paragraph a and replacing it with the following;

#### LICENSING FEES FOR A BROKER/ DEALER

1. Non-refundable application fee for a broker's license ..... UGX 750,000
2. Broker/Dealer annual Licensing or renewal fee ..... UGX 3,000,000

#### BROKER / DEALER DEPOSIT

An application for a broker's license or dealer's license shall be accompanied by a deposit of Five Million (5,000,000) shillings. Where the deposit has been wholly or partly used up, the application for renewal of the license shall not be considered until the deposit has been replenished or topped up.

#### LICENSING FEES FOR INVESTMENT ADVISOR (PART A, B, C)

1. Non-refundable application fee for Investment Advisor part A .....UGX. 750,000
2. Investment Advisor annual Licensing or renewal fee Part A ..... UGX. 3, 000,000
3. Non-refundable application fee for Investment Advisor part A and B ..... UGX. 750,000
4. Investment Advisor annual Licensing or renewal fee Part A and B .... .....UGX .3, 500,000
5. Non-refundable application fee for Investment Advisor part A, B and C ... UGX .750,000
6. Annual Licensing or renewal fee for Investment Advisor part A, B and C..... UGX .3,700,000

**LICENSING FEES FOR A MARKET ADVISOR**

1. Non-refundable application fee for market advisor ..... UGX .750,000
2. License or admission fee for market advisor ..... UGX .4,200,000
3. Annual Licensing or renewal fee for market advisor ..... UGX. 4,200,000

**REPRESENTATIVE LICENSE FOR THE VARIOUS LICENSE CATEGORIES**

1. Nonrefundable application fee for a representative license.....UGX.150,000
2. Annual Licensing or renewal fee for a representative.....UGX.1,000,000

**REPLACEMENT OR CERTIFICATION OF LICENSE**

1. Application for replacement of license ....UGX 50,000
2. Application for certification of license ..... UGX 50,000.

**Grace Kavuma**

**Chairman, Capital Markets Authority**