

STATUTORY INSTRUMENTS
2001 No.

The Capital Markets (Prospectus Requirements)
(Amendment) Regulations, 2001

*(Under Section 102 of the Capital Markets Authority Statute, 1996,
Statute No. 1 of 1996)*

IN EXERCISE of the powers conferred on the Capital Markets Authority by section 102 of the Capital Markets Authority Statute 1996, these Regulations are made this day of August 2001.

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| 1. | These Regulations may be cited as the Capital Markets (Prospectus Requirements) (Amendments) Regulations, 2001 and shall be deemed to have come into force on 1 st August 2001. | Short title and commencement |
| 2. | The Capital Markets (Prospectus Requirements) Regulations 1996, are amended in Part III of the Schedule by deleting the first paragraph of Clause 3 and replacing it with the following new paragraph- | Amendment of Part III of the Schedule |

A prospectus submitted to the prescribed Authority shall contain a statement or statements showing the financial performance of the issuer and its subsidiaries during the preceding five financial years or such shorter period as the CMA may permit. The statements shall contain a breakdown between the more serious business activities together with an explanation of the reasoning for the breakdown including but not limited to the following information-

3. By including after part 3(i) a new part (j) to read as follows:

audited profit and loss accounts and balance sheets for the permitted number of preceding years. Where the audited financial statements submitted to the Authority are in respect of a period that ended more than six months prior to the date of the prospectus, the issuer shall include in the prospectus un-audited financial statements relating to a period not longer than 90 days from the date of the prospectus.

LEO KIBIRANGO
Chairman, Capital Markets Authority