

**STATUTORY INSTRUMENTS**

**2014 No ...**

**THE COLLECTIVE INVESTMENT SCHEMES (FEES) INSTRUMENT 2014**

(Under section 28 and 29 of the Collective Investment Schemes Act 2003)

IN EXERCISE of the powers conferred upon the Capital Markets Authority by section 28 and 29 of the Collective Investment Schemes Act 2003 , these regulations are made this.... day of.....2014.

**PART 1 –PRELIMINARY**

**1. Title**

These regulations may be cited as the Collective Investment Schemes Fees Instrument 2014.

**2. Application**

These regulations shall apply to all fees charged by the Authority for licensing of any persons or the grant of any approval or authorization by the Authority under the Collective Investment Schemes Act.

3. These regulations shall repeal and replace the Collective Investment Schemes (Fees) Instrument 2003.

**PART II –FEES FOR OPEN ENDED INVESTMENT COMPANY, INVESTMENT COMPANY WITH VARIABLE CAPITAL AND A UNIT TRUST SCHEME**

4. An applicant for a license for approval of open ended investment company with variable capital, unit trust scheme, shall pay the following fees.

	UGX
a) Non-refundable application fee .....	750,000
b) Approval or License fee .....	3,000,000
c) Annual Licensing or renewal fee.....	3,000,000

d) Prospectus evaluation fee ..... 10,000,000

e) For re-submission of a prospectus due to material omissions or discrepancies identified by the Authority after the initial review at the first submission...UGX 4,000,000

**PART III – FEES FOR DEPOSITARY, TRUSTEE, AUTHORISED CORPORATE DIRECTOR OR MANAGER’S LICENSE**

5. An applicant for a license for approval of depositary, trustee, authorized corporate director or manager’s license shall pay the following fees.

a) Non-refundable application fee ..... UGX 750,000

b) Annual license or renewal fee..... .3,000,000

6. An applicant for a license for approval as a recognized scheme shall pay the following fees.

a) Non-refundable application fee ..... UGX 750,000

b) Approval or License fee ..... UGX 3,000,000

c) Annual license or renewal fee.....UGX.3,000,000

**PART IV – REPLACEMENT OR CERTIFICATION OF LICENSE**

a) Application for replacement of license ....UGX 50,000

b) Application for certification of license ..... UGX 50,000.

Grace Kavuma

**Chairman, Capital Markets Authority**