

STATUTORY INSTRUMENTS

2014 No ...

THE CAPITAL MARKETS AUTHORITY (PROSPECTUS REQUIREMENTS) (AMENDMENT) REGULATIONS, 2014

(Under section 101 (l) of the Capital Markets Authority Act Cap 84)

IN EXERCISE of the powers conferred upon the Capital Markets Authority by section 101 of the Capital Markets Authority Act, these regulations are made this.... day of.....2014.

PART 1 –PRELIMINARY

1. Title

These regulations may be cited as the Capital Markets Authority (Prospectus Requirements) (Amendment) Regulations, 2014.

2. Amendment of the Capital Markets Authority (Prospectus Requirements) Regulations

The Capital Markets Authority (Prospectus Requirements) Regulations are amended in Part IV of the schedule to these Regulations by deleting Part IV of the Schedule to the regulations and replacing it with the following;

APPROVAL FEES FOR PUBLIC ISSUES

1. For submission of a prospectus for approval in case of an equity initial public offer..... 0.2% of the value of the issue subject to a minimum of UGX.50,000,000 and a maximum of UGX.1,000,000,000
2. For re-submission of a prospectus due to material omissions or discrepancies identified by the Authority after the initial review at the first submission ... UGX. 4,000,000
3. For submission of a prospectus for approval in case of a debt security (Corporate bonds)..... 0.1% of the value of the issue subject to a minimum of UGX.20, 000,000 and a maximum of UGX.500, 000,000
4. For re-submission of a prospectus due to material omissions or discrepancies identified by the Authority after the initial review at the first submission ... UGX. 4,000,000

5. For submission of a prospectus for approval in case of a debt security (commercial paper) : 0.1% of the value of the issue subject to a minimum of UGX.5, 000,000 and a maximum of UGX.150, 000,000
6. For re-submission of a prospectus due to material omissions or discrepancies identified by the Authority after the initial review at the first submission ... UGX. 4,000,000

APPROVAL FEES FOR ADDITIONAL ISSUES

1. For submission of a prospectus for approval of additional securities to be listed pursuant to a rights issue..... 0.1% of the market value of the additional securities to be listed subject to a minimum of UGX.10,000,000 and a maximum of UGX.1,000,000,000.
2. For re-submission of a prospectus due to material omissions or discrepancies identified by the Authority after the initial review at the first submission ... UGX. 4,000,000.
3. For submission of a prospectus for approval of additional securities to be listed pursuant to a bonus issue and (or) share split: 0.1% of the market value of the additional securities to be listed subject to a minimum of UGX.10,000,000 and a maximum of UGX.1,000,000,000.
4. For re-submission of a prospectus due to material omissions or discrepancies identified by the Authority after the initial review at the first submission ... UGX. 4,000,000.

APPROVAL FEES FOR INTRODUCTIONS

1. For submission of an information memorandum for an introduction:...0.025% of the value of the issue subject to a minimum of UGX.10, 000,000 and a maximum of UGX.150,000,000.
2. For re-submission of a prospectus due to material omissions or discrepancies identified by the Authority after the initial review at the first submission ... UGX. 4,000,000

MARKET DEVELOPMENT FEES (FOR PUBLIC EDUCATION AND INFRASTRUCTURE DEVELOPMENT)

1. Amount payable by issuers of listed equity to the Authority 0.0008% of the market capitalization with a ceiling of UGX 10,000,000.
2. Amount payable by issuers of fixed income securities to the Authority 0.0008% of the outstanding value with a ceiling of UGX 10,000,000.

Grace Kavuma

Chairman, Capital Markets Authority