

REGULATORY NOTICE No. 1/2017

Date: 27 July 2017

To: All Stakeholders

DEALING IN SECURITIES BY INSIDERS

The Capital Markets Authority (CMA) would like to emphasize that dealing in securities by insiders during a closed period amounts to market abuse.

Section 88 (1) of the CMA Act as amended states that: *“a person who is, or has at any time in the six months immediately preceding a specific deal, been connected with a body corporate shall not deal in any securities of that body corporate if by reason of his or her association he or she is in possession of information that is not generally available but, if it were, might materially affect the price of those securities.”*

CMA hereby requires all approved persons and listed companies to ensure that their internal control systems are adequate to promote compliance with the above Section.

The Authority will not hesitate to take appropriate action against any person found in contravention of the CMA Act.

Keith Kalyegira
Chief Executive Officer