

REGULATORY NOTICE	NO. 2/2019
<p style="text-align: center;"><b><u>REVOCATION OF REGULATORY NOTICE NO. 1 OF 2015</u></b></p> <p>The Capital Markets Authority (CMA) in 2015 published a guidance note on the offer of exceptional securities to the public. The purpose of the regulatory note was to guide the securities market in Uganda on the treatment of securities which did not have specific regulation and referred to as “exceptional securities”. These excluded; shares, corporate bonds, commercial paper or asset backed securities.</p> <p>Following the amendment of the Capital Markets Authority Act, Cap.84 in 2016, Regulatory Notice No. 1 of 2015 was rendered redundant. The Capital Markets Authority Act Cap. 84 now expands the definition of securities to include and go far beyond what was previously referred to as exceptional securities. It further gives CMA the authority to draft regulations and issue guidelines with respect to the said securities.</p> <p>This is to therefore inform you that Regulatory Notice No.1 of 2015 is withdrawn with immediate effect.</p>	<p><b>Date:</b> 11 July 2019</p> <p><b>Type of Notice:</b> Revocation</p> <p><b>Suggested routing:</b></p> <ul style="list-style-type: none"><li>▪ All stakeholders</li></ul>



Keith Kalyegira  
Chief Executive Officer