

### **Xeno Investment Management Limited**

Xeno Investment Management Limited has been licensed by the Capital Markets Authority (CMA) since 2017 to operate as a Fund Manager and Collective Investment Schemes Manager. However, during the assessment of its license renewal application in 2024, the Authority identified concerns related to the company's non-compliance with the legal capital adequacy requirements.

Following engagements with the company, the CMA renewed Xeno's licenses with specific conditions, in accordance with Section 56 of the Capital Markets Authority Act. In addition, the Authority issued Enforcement Directions requiring the company to attain full compliance within six months, effective July 2024. Failure to meet this requirement may result in further enforcement actions by the Authority.