Uganda Versus Wamanga Pius Mudulo Police File No. 038 of 2023
Sometime in 2023, the Capital Markets Authority received information through various media advertisements that the suspect, through his company, Capital Chicken Limited, had been soliciting investments from the public on various platforms, promising returns on investments in exchange for purchasing investment contracts. In response, the Capital Markets Authority (CMA) issued a public notice on 18th September 2023, warning the public about the company. Subsequently, through collaboration with other agencies, the unlicensed company's bank accounts were frozen. Following internal investigations, the CMA confirmed that the company had breached its legal framework.

The case was then referred to the Criminal Investigations Directorate (CID) at Kibuli, which completed its police investigation and charged the suspects with; Offering securities to the public without an approved prospectus, in violation of Section 106 of the CMA Act, Cap 64, Acting as Investment Advisors without a license (Section 50 of the CMA Act, Cap 64) and Obtaining Money by False Pretenses (Section 285 of the Penal Code Act, Cap 128).

Currently, Five Hundred Twelve (512) victims have so far reported losses totaling UGX 5,758,127,973 (Uganda Shillings Five Billion Seven Hundred Fifty-Eight Million One Hundred Twenty-Seven Thousand Nine Hundred Seventy-Three). The CID, in collaboration with the CMA, has so far identified 19 suspects, with two arrests of some suspects made. The case file has been submitted to the Director of Public Prosecutions (DPP) for review, possible sanctioning and potential prosecution. Efforts to locate and apprehend all the remaining suspects are ongoing.