

## **Brec Youth Empowerment Africa Limited also known as Youth Platform Africa**

In 2023, the Capital Markets Authority (CMA) became aware—through media advertisements—that Brec Youth Empowerment Africa Limited, also known as Youth Platform Africa and led by Director Obed Ben, was offering investment contracts to the public. These contracts were marketed as opportunities in goat farming, agroforestry, and agribusiness, with promises of returns on investment.

Following this discovery, the CMA launched internal investigations, which confirmed that the company had violated the CMA legal framework by offering securities to the public without an approved prospectus, in contravention of Section 106 of the Capital Markets Authority Act, Cap 64.

As a result, the CMA initiated formal engagement with the unlicensed entity. On November 23, 2023, the Authority issued enforcement directions requiring the company and its directors to: Immediately cease and desist from soliciting public investments, Publicly notify the public of the cessation of the investment offering, and remove all related advertisements across media platforms.

The matter was deemed resolved after the company fully complied with the directives issued. Furthermore, the CMA did not receive any investor complaints or reports of financial loss related to the unauthorized investment offering.