

Uganda Versus Eric Lugeleka, Eve Gershom Tania and Bob Anthony Tumwebaze Case File No.

The Capital Markets Authority (CMA), through its Market Surveillance function, uncovered illegal activities conducted by Lugeleka Eric Taremwa (Director), Eve Gershom Tania (Director), and Bob Anthony Tumwebaze (Employee) operating under the company Veta Plan Chicken. The company was previously based at Plot 14/16 Semawatta Road, Ntinda, Kampala.

Veta Plan Chicken had been actively inviting members of the public—via its website and Twitter handles—to enter into investment contracts with the promise of earning passive income through participation in the poultry value chain. At the time of CMA's intervention and following investigations, it was discovered that the company had collected over UGX 757,500,000 (Uganda Shillings Seven Hundred Fifty-Seven Million Five Hundred Thousand) from unsuspecting members of the public.

In response, CMA undertook several interim actions, including: Facilitating the freezing of the company's bank accounts, Issuing a public warning against engaging with the company, and Initiating efforts to facilitate the refund of investors' money.

Due to non-cooperation from the company and its directors, the matter was referred to the Uganda Police, which commenced criminal investigations wherein about seventeen (17) witnesses recorded their statements. Subsequently, the suspects were apprehended from different parts of the country: Lugeleka Eric Taremwa was arrested on 30th [June 2025](#) in Busia, at the Uganda-Kenya border, Eve Gershom Tania and Bob Anthony Tumwebaze were arrested on 2nd [July 2025](#) in Kampala. All three suspects were arraigned before the Buganda Road Court on 2nd [July 2025](#), where they faced a total of 21 charges. The charges, brought by the prosecution team included: Offering securities to the public without CMA's approval contrary to section 106 and 146(2) of the CMA Act Cap 64, and Obtaining money by false pretences contrary to section 284 and 285 of the Penal Code Act Cap 128.

The accused pleaded not guilty to all charges and were remanded to Luzira Prison until 9th [July 2025](#), when their bail application was heard and they were all released on bail under very stringent bail conditions. The trial of the matter is still ongoing in the courts of law.